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Canada Revenue Agency | Agence du revenu du Canada

**Protected B** when completed

# Request to Make a Qualifying Withdrawal from your FHSA

Use this form to make a qualifying withdrawal from your first home savings account (FHSA). If you are making more than one qualifying withdrawal from your FHSAs, fill out one form for each withdrawal.

Fill out Part A to determine if you are eligible to make a qualifying withdrawal from your FHSA. You are responsible for making sure that all the conditions are met.

If you are eligible to make a qualifying withdrawal, fill out Part B and give the form to your FHSA issuer who must fill out Part C of the form.

Keep a copy of the completed form for your records. For various definitions, go to page 3. For more information about making a qualifying withdrawal from your FHSA, go to **canada.ca/withdrawal-transfer-out-fhsa**.

**Note 1 :** You can make a qualifying withdrawal from your FHSA and withdraw from your **Registered Retirement Savings Plan (RRSP)** under the **Home Buyers' Plan (HBP)** for the same qualifying home, as long as you meet all of the conditions at the time of each withdrawal. For more information about HBP, go to **canada.ca/participate-hbp**.

**Note 2 :** Although you can cancel your HBP participation under certain conditions, you **cannot** cancel a qualifying withdrawal from your FHSA once it has been made. If you re-contribute the amount of your qualifying withdrawal to your FHSA, it will be counted as a new contribution to your FHSA. This new contribution may create or increase your excess FHSA amount, depending on your FHSA participation room for the year. Also, this new contribution is not deductible on your income tax and benefit return for any year. For more information, go to **canada.ca/withdrawal-transfer-out-fhsa**.

## **Part A** (to be filled out by the FHSA holder)

Fill out the following questionnaire to determine if you are eligible to make a qualifying withdrawal from your FHSA.

| | | |
|---|---|---|
| 1. Are you a resident of Canada? | ☐ Yes – Go to question 2 | ☐ No – You cannot make a qualifying withdrawal |
| 2. Will you remain a resident of Canada until you acquire the **qualifying home** being bought or built? | ☐ Yes – Go to question 3 | ☐ No – You cannot make a qualifying withdrawal |
| 3. At any time during the period beginning January 1 of the fourth year before the year of the qualifying withdrawal and ending 31 days before the date of the qualifying withdrawal, did you own or jointly own a home (located in Canada or not) that you occupied as your principal place of residence? | ☐ Yes – You are not considered to be a **first-time home buyer**, and **you cannot make a qualifying withdrawal**. | ☐ No – Go to question 4 |
| 4. Do you have a **written agreement** to buy or build a **qualifying home**? | ☐ Yes – Go to question 5 | ☐ No – You cannot make a qualifying withdrawal |
| 5. Is it indicated in the **written agreement** that you will acquire the **qualifying home before October 1** of the year after the year you made your **first qualifying withdrawal**? | ☐ Yes – Go to question 6 | ☐ No – You cannot make a qualifying withdrawal |
| 6. Did you own the **qualifying home** that you bought or built for more than 30 days before making this request? | ☐ Yes – **You cannot make a qualifying withdrawal** | ☐ No – Go to question 7 |
| 7. Do you intend to occupy the qualifying home that you are buying or building as your principal place of residence no later than one year after buying or building it? | ☐ Yes – You can make a qualifying withdrawal (fill out Part B) | ☐ No – You cannot make a qualifying withdrawal |

## **Part B** (to be filled out by the FHSA holder)

Fill out this part to make a qualifying withdrawal from your FHSA.

| Last name | First name and initials | Social insurance number (SIN) |
|---|---|---|
| | | |

| Address of **qualifying home** (include number, street, rural route, or lot and concession number) | City |
|---|---|
| | |

| Province or Territory | Postal code |
|---|---|
| | |

| FHSA issuer | Contract or account number | Amount of requested withdrawal | Date withdrawal required (YYYYMMDD) |
|---|---|---|---|
| | | | |

I certify that the information given on this form is correct and complete.

| FHSA holder's signature | YYYYMMDD | Telephone number |
|---|---|---|
| | | |

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| **Part C** (to be filled out by the FHSA issuer) | | |
|---|---|---|
| **Do not send this form to the CRA. Keep it for your records.** | | |
| Issuer's name | Amount of withdrawal | Date withdrawal paid (YYYYMMDD) |
| We have issued, or will issue, a T4FHSA slip for this amount for year _____ indicating the person shown in Part B as the qualifying withdrawal recipient. | | |
| Authorized person's signature | YYYYMMDD | |

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at **canada.ca/cra-info-source**.

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## Definitions

**First-time home buyer** – for the purpose of making a qualifying withdrawal, you will be considered to be a first-time home buyer if you did not, at any time in the current calendar year before the withdrawal (**except the 30 days immediately before the withdrawal**) or at any time in the preceding four calendar years, live in a qualifying home (or what would be a qualifying home if located in Canada) as your principal place of residence that you owned or jointly owned. For example, if you make a qualifying withdrawal on July 31, 2023, the period is from January 1, 2019 to June 30, 2023.

**Holder** – the individual who opened the FHSA with an issuer.

**Home Buyers' Plan (HBP)** – a program that allows you to withdraw from your RRSPs to buy or build a qualifying home for yourself or for a related person with a disability. You can participate in the HBP and make a qualifying withdrawal from your FHSA for the same qualifying home, as long as you meet all of the conditions at the time of each withdrawal. For more information about HBP, go to **canada.ca/home-buyers-plan**.

**Qualifying home** – a housing unit located in Canada. This includes existing homes and those being constructed. Single-family homes, semi-detached homes, townhouses, mobile homes, condominium units, and apartments in duplexes, triplexes, fourplexes, or apartment buildings all qualify. A share in a co-operative housing corporation that entitles you to possess, and gives you an equity interest in a housing unit located in Canada, also qualifies. However, a share that only provides you with a right to tenancy in the housing unit does not qualify.

**Written agreement** – a written agreement of the purchase and sale of the qualifying home must include the date the agreement was signed, the address of the qualifying home, and the closing date.