Canada Revenue Agency | Agence du revenu du Canada

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Calculation of tax on agreements to acquire shares (subsection 207.1(5) of the Income Tax Act)

- Complete this return for 2002 and later tax years for a taxpayer who agreed to acquire shares of the capital stock of a corporation from someone, other than the corporation, at a price different from the fair market value of the shares when they were acquired. The date the agreement to acquire the shares was entered in to determine which columns to complete in Section 2 below.
- For each month, attach a description of the shares that were under an agreement at any time in the month (other than an option listed on a designated stock exchange). State how many shares were under such an agreement.
- **Tax year** refers to the tax year of the person required to file this return.

Section 1 – Identification

Year Month Day	Name					Telephone number
	Address	City	Province, territory, or state	Country	Postal or ZIP code	Account number
	Name of plan/fund/amateur athlete for the associated T3ATH-IND, T3D, T3GR, T3P, T3PRP or T3S income tax return					Trust account number T – –

Section 2 – Calculating the amounts subject to tax

A Month	**Complete columns B to H based on the date the agreement was entered into.**							I	J	K	L	M	N
	B	C	For agreements after 1992 but before April 26, 1995			For agreements after April 25, 1995							
	For agreements before July 14, 1990, enter the maximum amount required to pay for the shares.	For agreements after July 13, 1990, but before 1993, enter the fair market value of the shares at the time of the agreement.	D Enter the fair market value of the shares at the time of the agreement.	E Enter the total amount of dividends paid on the shares.	F Enter the total amount of dividends received from the shares.	G Enter the total amount of dividends paid on the shares.	H Enter the total amount of dividends received from the shares.	Enter 1% of column B.	Enter 1% of column C.	Enter 1% of column D.	Column E **minus** column F	Enter the amount from column K or column L, whichever is less.	Column G **minus** column H
January													
February													
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													
							Total				**Total**		

Section 3 – Calculating tax payable

Send us one completed return, along with any payment owing, to the tax centre or tax services office for the area in which the books and records are maintained for the person required to file this return. Send it within 90 days after the end of the tax year. Attach a cheque or money order payable to the Receiver General. Do not mail cash.
Refund: Complete Form T3-DD, Direct deposit request for T3.

Total of all amounts from columns I, J, M and N	**2411**	
Minus payments on account		–
Balance owing or refund		=

We neither charge nor refund a difference of $2 or less.

Section 4 – Certification

I, _____, certify that the information given on this return and in any attached document is correct and complete.

Date | Authorized person's signature | Position or title

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How to file this return

By internet

You have the option to file this return through EFILE. For more information about this filing method, go to **canada.ca/efile**.

By mail

Sudbury Tax Centre
T3 Trust Returns Program
Canada Revenue Agency
2nd Floor
1050 Notre Dame Avenue
Sudbury ON P3A 6C2

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 015 on Info Source at **canada.ca/arc-info-source**.